

XAUUSD New York Session strategy

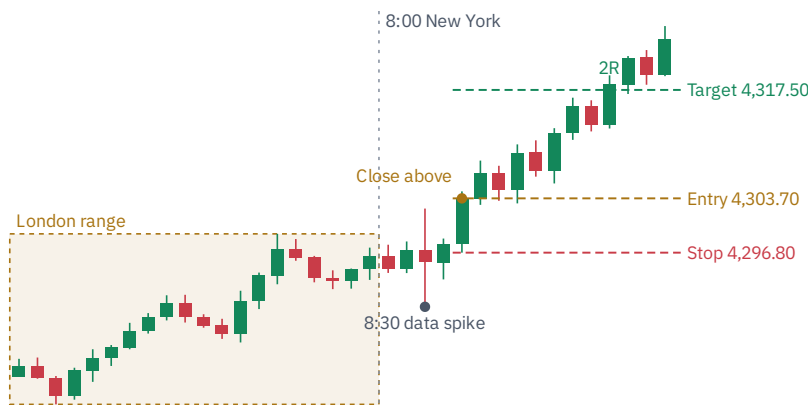
London range breakout in the New York session, in London's direction, with IST times and a free Pine Script. By M. A. Horaira, updated 10 October 2026.

THE RULES

- **Market:** XAUUSD on the 15-minute chart
- **London range:** the high and low from 8 a.m. to 1 p.m. London time
- **Direction:** London's 1 p.m. close at least $\frac{1}{4}$ of the daily ATR above its 8 a.m. open for longs (below for shorts); otherwise no trade
- **Entry:** 8:30 a.m. to noon New York time: the first candle that closes beyond London's high (or low) by 0.1 ATR, after a close inside it
- **Stop loss:** the breakout candle's low, or 0.5 ATR back inside the level, whichever is further; skip if over 2.5 ATR
- **Target:** 2R; anything open is closed at 3 p.m. New York time
- **News:** the 8:30 a.m. New York candle (US data) is skipped

WORKED EXAMPLE

London 4,281.00 → 4,296.40 (+\$15.40, more than $\frac{1}{4}$ of the \$58 daily ATR): long day. High 4,299.20. 8:30 spike skipped; 09:00 candle closes 4,303.70. Stop 4,296.80 (\$6.90), target 4,317.50. 0.14 lots: – \$97 / +\$193.



Illustrative chart drawn to show the rules, not a real day's prices.

TIMES IN IST

	Summer	Winter
London range	12:30–17:30	13:30–18:30
New York window	18:00–21:30	19:00–22:30
Close open trades	00:30	01:30

Summer = UK and US both on summer time. From 25 Oct to 1 Nov 2026 London's range ends at 18:30 IST, so signals start then.

BEFORE EVERY TRADE

- ☐ London moved at least $\frac{1}{4}$ of the daily ATR?
- ☐ Break in LONDON's direction?
- ☐ Not the 8:30 a.m. data candle?
- ☐ Fresh close beyond the level (previous candle inside)?
- ☐ Fed decision at 2 p.m. New York today?

BACKTEST IT BEFORE YOU TRADE IT

1. Open the chart on TradingView.
2. Pine Editor → paste the free script → Add to chart.
3. Settings → Properties: add your commission and slippage.
4. Look for 100+ trades, a profit factor above 1 after costs, and a drawdown you can live with.
5. Check the same settings on other dates, then demo trade for a few weeks.
6. Free script: pipledgerfx.com/downloads/xauusd-new-york-session-strategy.pine

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pipledgerfx.com/xauusd-new-york-session-strategy