

New York Opening Range strategy

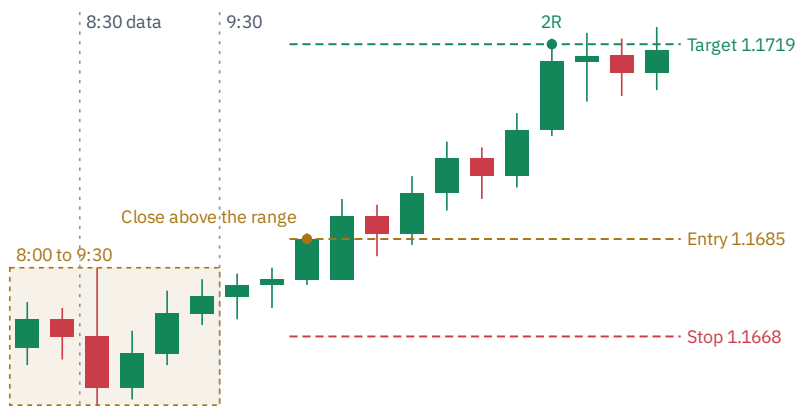
Trade the break of the 8:00 to 9:30 a.m. New York range on EURUSD, with IST times and a free Pine Script. By M. A. Horaira, updated 10 October 2026.

THE RULES

- **Market:** EURUSD or GBPUSD on the 15-minute chart
- **Range:** the high and low from 8 to 9:30 a.m. New York time, including the 8:30 data candle
- **Range size:** between 0.15 and 0.6 times the daily ATR (14)
- **Entry:** the first 15-minute candle between 9:30 and 11:30 a.m. New York time that closes beyond the range by at least a tenth of the ATR; enter at that close
- **Stop loss:** the middle of the range (the other side, as a setting)
- **Target:** twice the risk (2R); one trade a day, closed by noon New York time

WORKED EXAMPLE

EURUSD: range 1.1656–1.1680 (24 pips). 10:00 candle closes 1.1685. Stop at the middle 1.1668 (17 pips), target 1.1719 (2R). \$10,000 at 1% = 0.58 lots: −\$99 / +\$197.



Illustrative chart drawn to show the rules, not a real day's prices.

TIMES IN IST

	Summer	Winter
Opening range	17:30–19:00	18:30–20:00
Breakout window	19:00–21:00	20:00–22:00
Close open trades	21:30	22:30

Summer = US daylight saving time. US clocks go back on 1 Nov 2026.

BEFORE EVERY TRADE

- ☐ Range from 8:00 to 9:30 NEW YORK time?
- ☐ Range 0.15–0.6 × daily ATR?
- ☐ CLOSE outside after 9:30?
- ☐ First breakout today?
- ☐ Out by noon New York?

BACKTEST IT BEFORE YOU TRADE IT

1. Open the chart on TradingView.
2. Pine Editor → paste the free script → Add to chart.
3. Settings → Properties: add your commission and slippage.
4. Look for 100+ trades, a profit factor above 1 after costs, and a drawdown you can live with.
5. Check the same settings on other dates, then demo trade for a few weeks.
6. Free script: pipledgerfx.com/downloads/new-york-session-strategy.pine

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pipledgerfx.com/new-york-session-strategy