

London–New York Overlap strategy

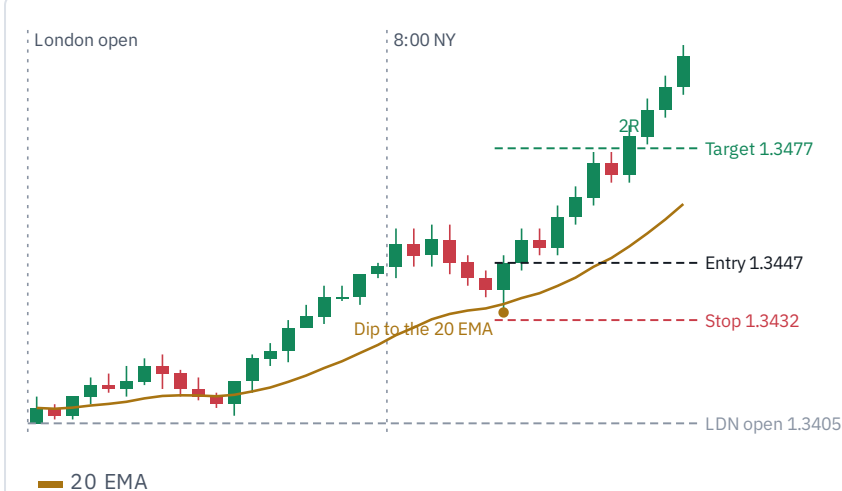
London's direction plus a 20 EMA pullback in the overlap, with IST times, a GBPUSD example and a free Pine Script. By M. A. Horaire, updated 10 October 2026.

THE RULES

- **Market:** GBPUSD or EURUSD on the 15-minute chart
- **Direction:** the price at least $\frac{1}{4}$ of the daily ATR above London's 8 a.m. open for a long (below for a short)
- **Window:** 8 to 11 a.m. New York time, skipping the 8:30 data candle
- **Entry:** a candle whose low comes back to the 20 EMA (within 0.1 ATR) and that closes above the EMA as a bullish candle; enter at that close
- **Stop loss:** half an ATR below the EMA, or the candle's low if that's lower
- **Target:** twice the risk (2R); one trade a day, closed by noon New York time

WORKED EXAMPLE

GBPUSD: London opens 1.3405, +47 pips by 8:00 NY. 09:30 candle dips to 1.3434 (20 EMA 1.3436), closes 1.3447. Stop 1.3432 (15 pips), target 1.3477. 0.66 lots: −\$99 / +\$198.



Illustrative chart drawn to show the rules, not a real day's prices.

TIMES IN IST

	Summer	Winter
London open (reference)	12:30	13:30
Entry window	17:30–20:30	18:30–21:30
Close open trades	21:30	22:30

Summer = UK and US both on summer time. UK clocks change on 25 Oct 2026, US clocks on 1 Nov 2026.

BEFORE EVERY TRADE

- ☐ Price $\frac{1}{4}$ daily ATR from London's open?
- ☐ Inside 8–11 a.m. New York, not the 8:30 candle?
- ☐ Low back to the 20 EMA, bullish close above?
- ☐ Stop 0.5 ATR below the EMA (or the low)?
- ☐ First trade today?

BACKTEST IT BEFORE YOU TRADE IT

1. Open the chart on TradingView.
2. Pine Editor → paste the free script → Add to chart.
3. Settings → Properties: add your commission and slippage.
4. Look for 100+ trades, a profit factor above 1 after costs, and a drawdown you can live with.
5. Check the same settings on other dates, then demo trade for a few weeks.
6. Free script: pipledgerfx.com/downloads/london-new-york-overlap-strategy.pine

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