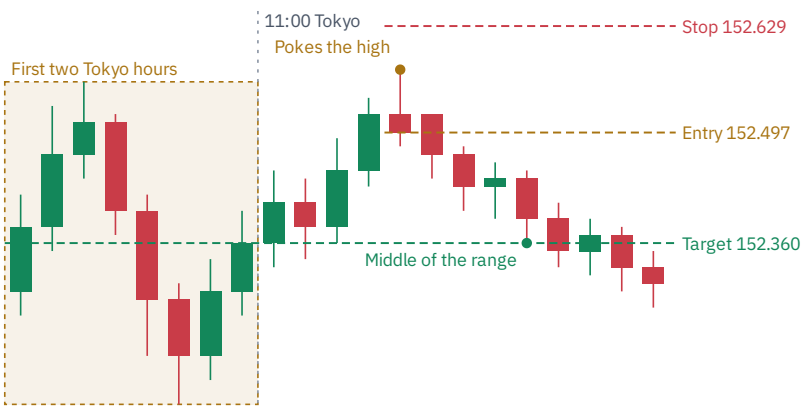


# Asian Session Range Fade strategy

Fade the edges of the first two Tokyo hours on USDJPY, with fixed IST times and a free Pine Script. By M. A. Horaira, updated 10 October 2026.

## THE RULES

- **Market:** USDJPY on the 15-minute chart (other yen and Australian dollar pairs work too)
- **Range:** the high and low from 9 to 11 a.m. Tokyo time
- **Range size:** between 0.15 and 0.5 times the daily ATR (14); skip the day otherwise
- **Entry:** 11 a.m. to 2 p.m. Tokyo: a touch of the range high (within 0.1 ATR) and a bearish close back inside; sell at the close (mirror at the low)
- **Stop loss:** half an ATR beyond the range edge, or at the candle's high (low) if that's further
- **Target:** the middle of the range; skip the trade if that's less than 1R away
- **Stand aside:** after a close 0.5 ATR outside the range; one trade a day, out by 3 p.m. Tokyo



Illustrative chart drawn to show the rules, not a real day's prices.

## WORKED EXAMPLE

USDJPY: range 152.160–152.560.  
Candle pokes 152.575, closes 152.497. Stop 152.629 (13.2 pips), target the middle 152.360. \$10,000 at 1% = 1.15 lots (pip ≈ \$6.56): – \$100 / +\$103.

## TIMES

|                   | IST (all year) | Tokyo time        |
|-------------------|----------------|-------------------|
| Range             | 05:30–07:30    | Tokyo 09:00–11:00 |
| Tokyo fix         | 06:25          | Tokyo 09:55       |
| Trading window    | 07:30–10:30    | Tokyo 11:00–14:00 |
| Close open trades | 11:30          | Tokyo 15:00       |

Japan doesn't use daylight saving time, so these IST times never change.

## BEFORE EVERY TRADE

- ☐ Range 0.15–0.5 × daily ATR?
- ☐ Touch of the edge, CLOSE back inside?
- ☐ Middle at least 1R away?
- ☐ No close 0.5 ATR outside the range today?
- ☐ Out by 11:30 IST?

## BACKTEST IT BEFORE YOU TRADE IT

1. Open the chart on TradingView.
2. Pine Editor → paste the free script → Add to chart.
3. Settings → Properties: add your commission and slippage.
4. Look for 100+ trades, a profit factor above 1 after costs, and a drawdown you can live with.
5. Check the same settings on other dates, then demo trade for a few weeks.
6. Free script: [pipledgerfx.com/downloads/asian-session-strategy.pine](https://pipledgerfx.com/downloads/asian-session-strategy.pine)

For education only, not investment advice. Trading forex and gold on margin carries a high risk of loss, and no strategy wins every time. No backtest results are claimed here: test the rules yourself with your own costs. In India, residents may trade currency pairs only through SEBI-registered brokers on recognised exchanges (NSE, BSE, MSE) and gold on MCX; offshore forex and CFD platforms aren't allowed under FEMA. Full guide:

[pipledgerfx.com/asian-session-strategy](https://pipledgerfx.com/asian-session-strategy)